

ORDER SHEET

WEST BENGAL HOUSING INDUSTRY REGULATORY AUTHORITY

Complaint No. COM-000047 of 2019


Partha Sarathi Sar.....Complainant

AND

Chitrahill Realty.....Respondent

Sl. Number and date of order	Order and signature of Officer	Note of action Taken on order
9 ----- 16-01-2020	<p>Both the parties were present, filing hazira.</p> <p>The affidavit filed by Respondent assuring payment of refund amount along with interest in terms of order of the Authority being offered to be paid in 90 days is taken on record.</p> <p>Both parties in a joint written prayer agreed amicably that the total principal amount, to be verified from the payment receipts on reconciliation between the parties, shall be refunded within 90 days from 13/01/2020 along with simple rate of interest at the rate of 14% per annum on the outstanding amount as on 13/01/2020 till the final payment within 15/04/2020. The payment of interest according to the SBI PLR +2%, which is 14% in this case is in confirmative with provision of Rule 18 of WBHIRA Rules, 2018 and as mentioned in the final order of the Authority. This rate of interest shall be considered on outstanding balance amount to be refunded till its full payment to the Complainant by the Respondent.</p> <p>Heard the parties on modification prayer and execution prayer.</p> <p>After hearing both parties modification prayer of Respondent is considered and the order of this Authority dated 29/05/2019 is modified to the extent that the additional interest payment at the rate of interest 18% per annum from the date of payment made till 01/06/2018 as appearing in the Authority order dated 29/05/2019 is not admissible and the Respondent shall make the payment of full consideration amount realized from the Complainant</p>	

Dictated & corrected by me



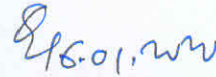
along with rate of interest as per SBI PLR + 2% i.e, 14% per annum.

Other part of the order remain unchanged.

As the Respondent agreed to execute the order as modified within 15/04/2020, the proceeding initiated u/s 63 of WBHIRA Act, 2017 and order for execution u/s 14 of WBHIRA Act, 2017 are not required to be proceeded.

Communicate a copy of this order be served to both parties.

Dictated
& corrected
by me



(ONKAR SINGH MEENA)
Designated Authority,
Housing Industry Regulatory Authority,
West Bengal.